

GAS DISPOSAL TENDER (GDT 4-12) ASSESSMENT OUTCOME

On 19th April 2012, National Grid Gas plc held a Gas Disposal Tender to sell surplus Operating Margins gas of up to 25,935,999kWh from the Rough and Hatfield Moor Storage Facilities.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- 14 Bids were tendered by 4 Users.
- Bids were received for both NBP Trades and Storage Gas Transfers.
- The weighted average price bid was 1.9446p/kWh (minimum of 1.8766p/kWh and maximum of 1.9995p/kWh).
- 2 Users were successful.
- The volume of gas sold through the tender was 25,935,999 kWh, of which 18,462,687 kWh was sold in store at Rough and 7,473,312 kWh was sold in store at the Hatfield Moor Storage Facility.
- The gas sold in store was transferred to the successful User by Storage Gas transfer within the facility on the 1st May 2012.
- The weighted average price accepted was 1.9807p/kWh

For further information please contact:

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GAS PROCUREMENT TENDER (GPT 4-12) ASSESSMENT OUTCOME

On 19th April 2012, National Grid Gas plc held a Gas Procurement Tender to buy Operating Margins gas of up to 77,174,212 kWh for the Aldbrough, Hornsea and Avonmouth Storage Facilities.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- 17 Offers were tendered by 3 Users
- The weighted average price offered was 2.0829p/kWh (minimum of 1.9947p/kWh and maximum of 3.4500p/kWh)
- 1 User was successful.
- The volume of gas bought through the tender was 21,557,823 kWh, of which all was bought in store at the Hornsea Gas Storage Facility.
- The weighted average price accepted was 2.0612p/kWh

For further information please contact:

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