

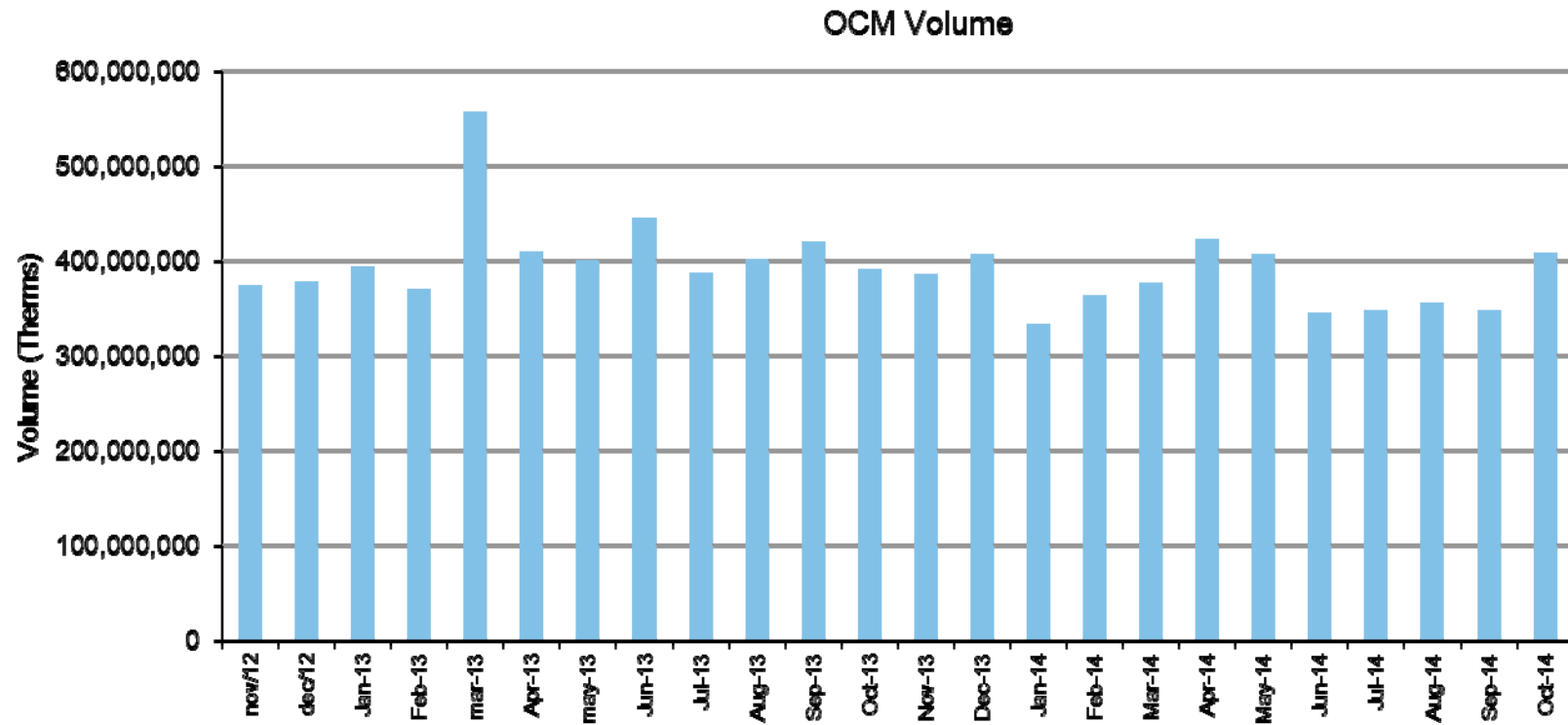


ICE Endex UK Gas update

November 2014, London

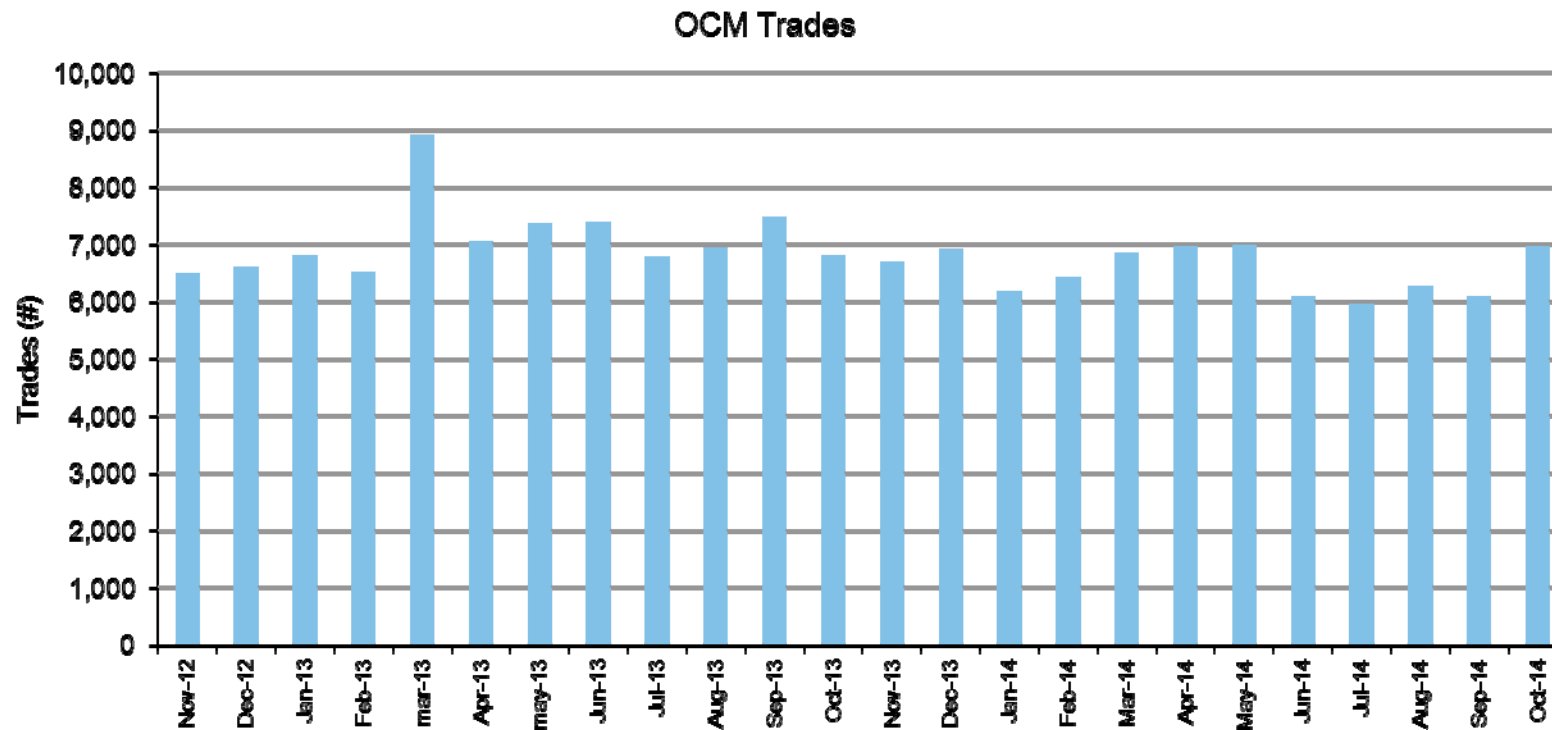
Volumes per month since November 2012

Average monthly volume: 393,118,000



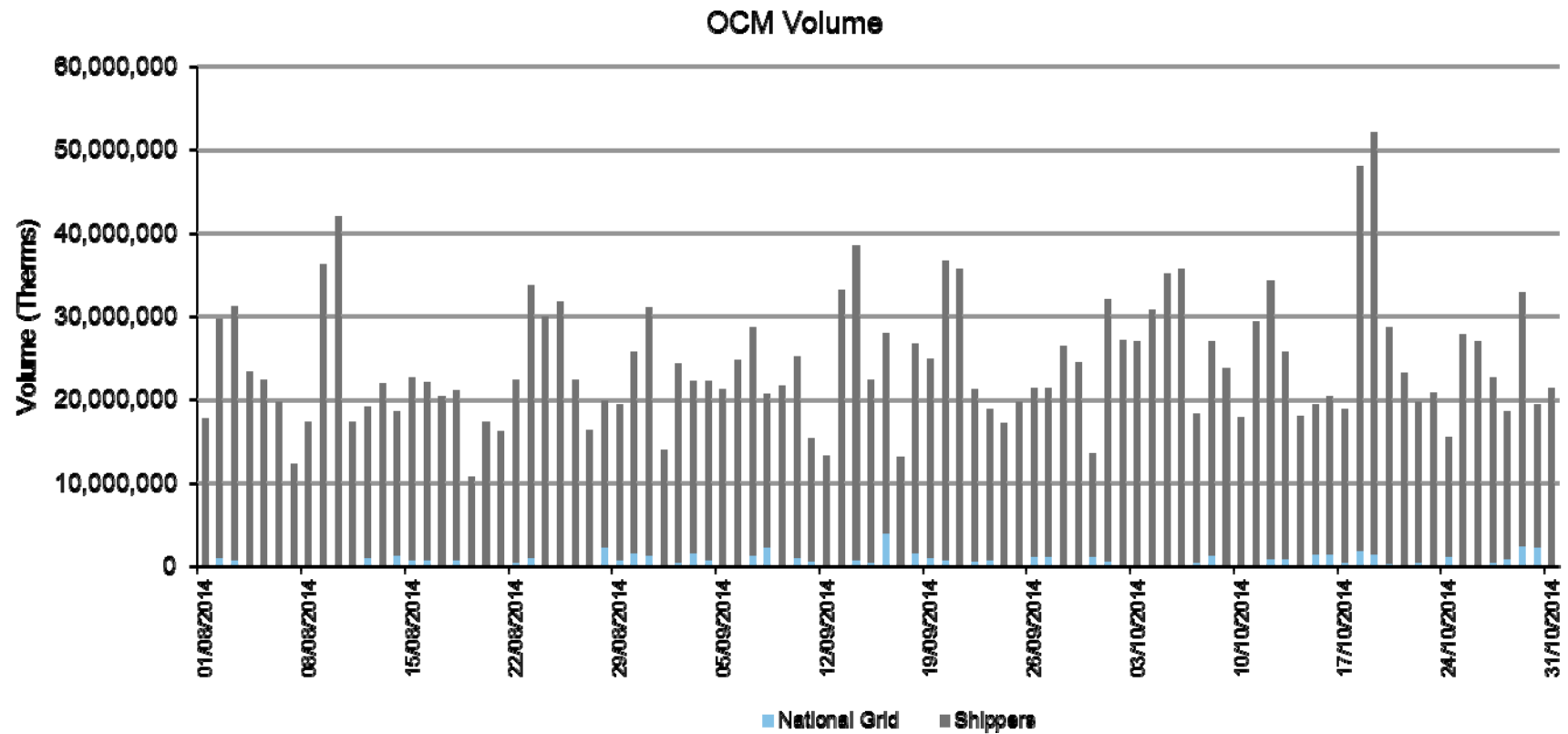
Trades per month since November 2012

Average monthly number of trades: 6,817



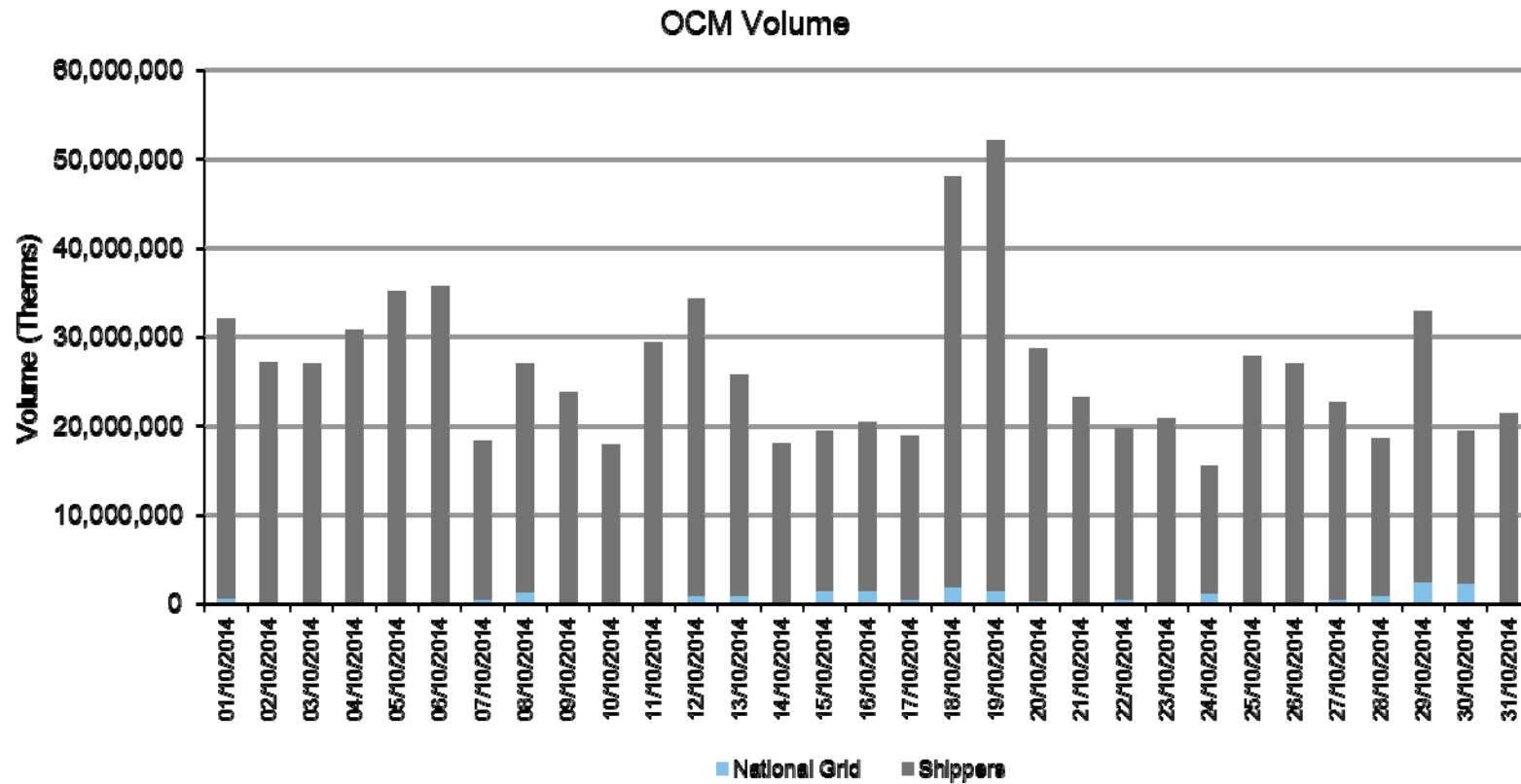
Daily volumes Aug 2014 - Oct 2014

Shippers % share of volume: 97.8%
NGC % share of volume: 2.2%



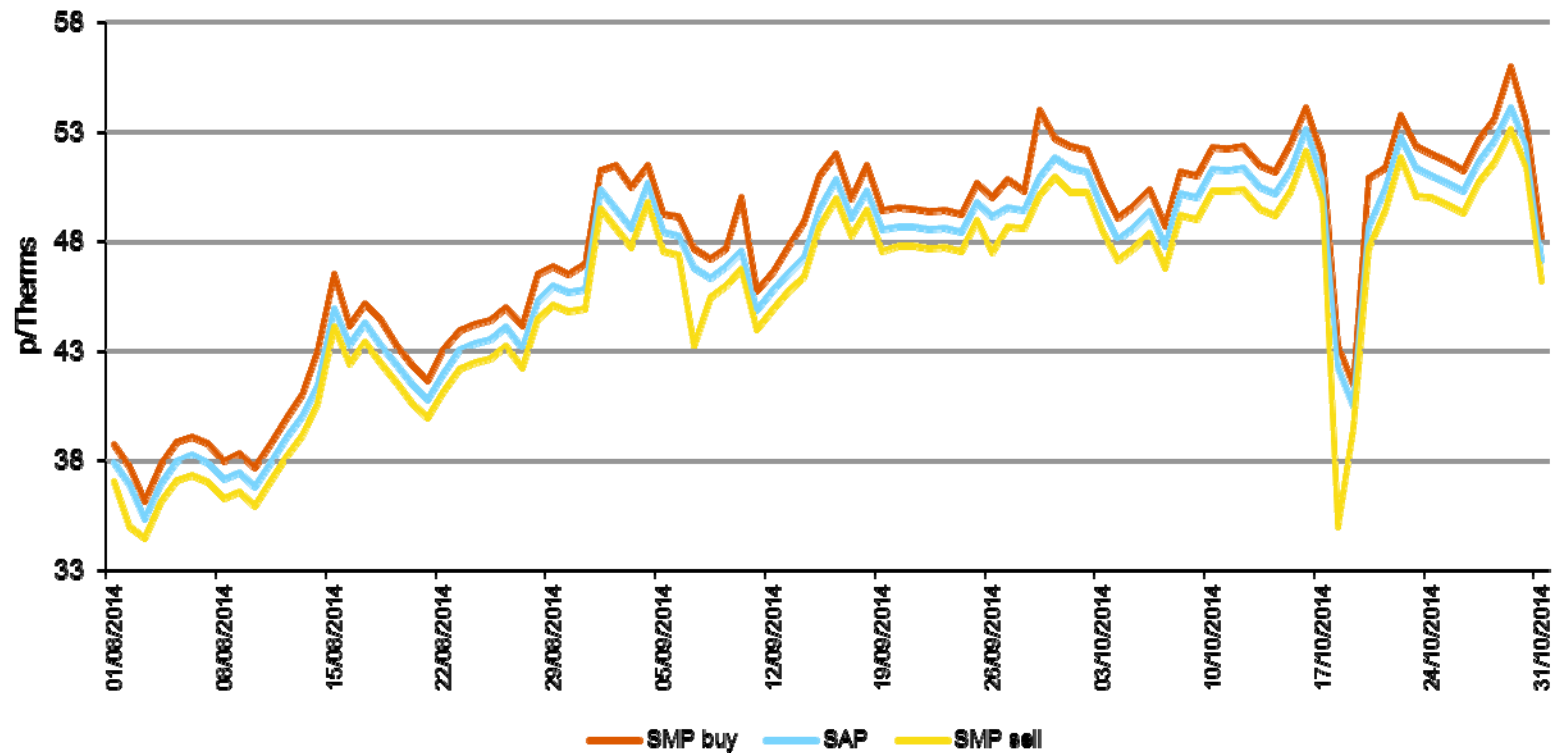
Volumes October 2014

Highest volume: 26,017,000 (19 Oct)
 Lowest volume: 7,774,000 (24 Oct)
 Average total daily vol: 13,196,516
 NGC share of volume: 2.06%



Daily SAP/SMP prices

Highest SMP buy:	55.99 p/th (29 Oct)	Lowest SMP buy:	36.20 p/th (3 Aug)
Highest SAP:	54.11 p/th (29 Oct)	Lowest SAP:	35.34 p/th (3 Aug)
Highest SMP sell:	53.12 p/th (29 Oct)	Lowest SMP sell:	34.48 p/th (3 Aug)



Points of interest

›EuroLight® 7 Upgrade

- **Went live Wednesday 22nd October**

›Migration to WebICE

- **Go live April 1st 2015**
- **Webinar on the project Tuesday the 25th of November 2014**
- **Market access requirements expected to be communicated this week**
- **OCM test environment to be made available Jan 19**
- **WebICE training in Feb / Early March dates TBC**
- **Post trade processes remain unchanged**

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Thank you

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