



OCM MARKET UPDATE

NGG OPS FORUM

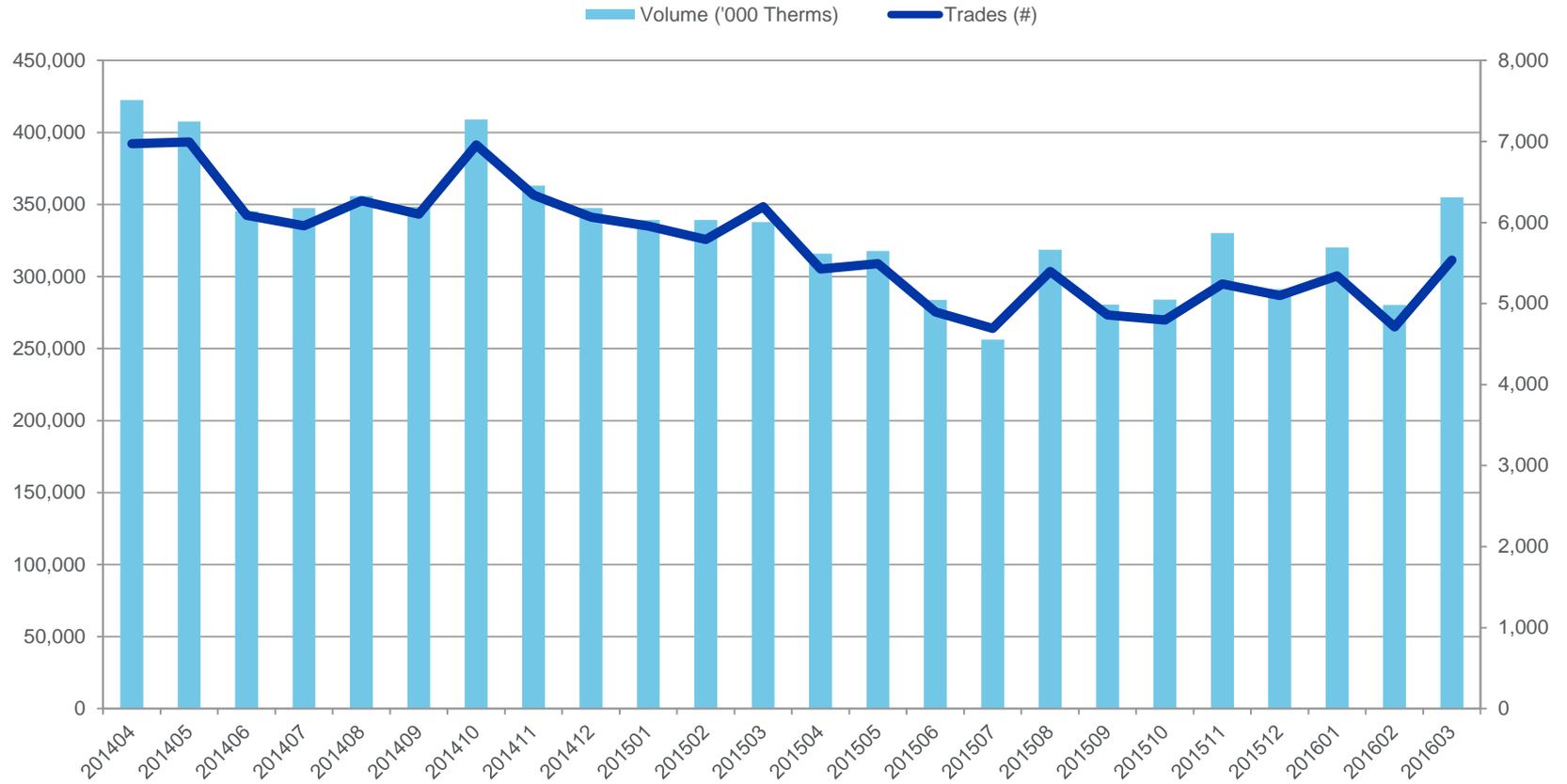
APR 2016

CONTENT

- Market Update
- Spot Clearing
- Mod 0568
- WebICE 13.100
- Short Term Gas Forums

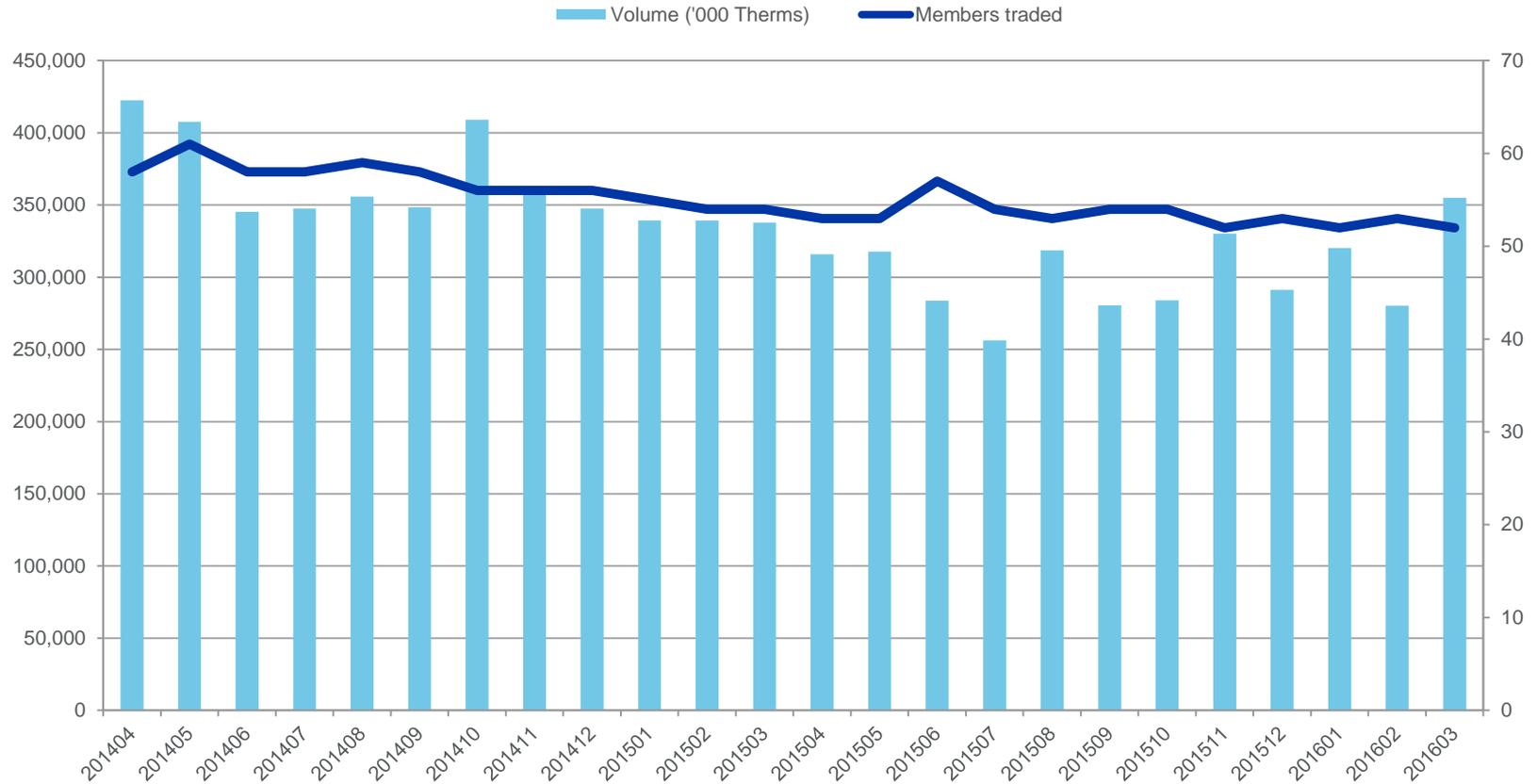
VOLUME AND TRADES PER MONTH

LAST 24 MONTHS



VOLUME AND ACTIVE MEMBERS

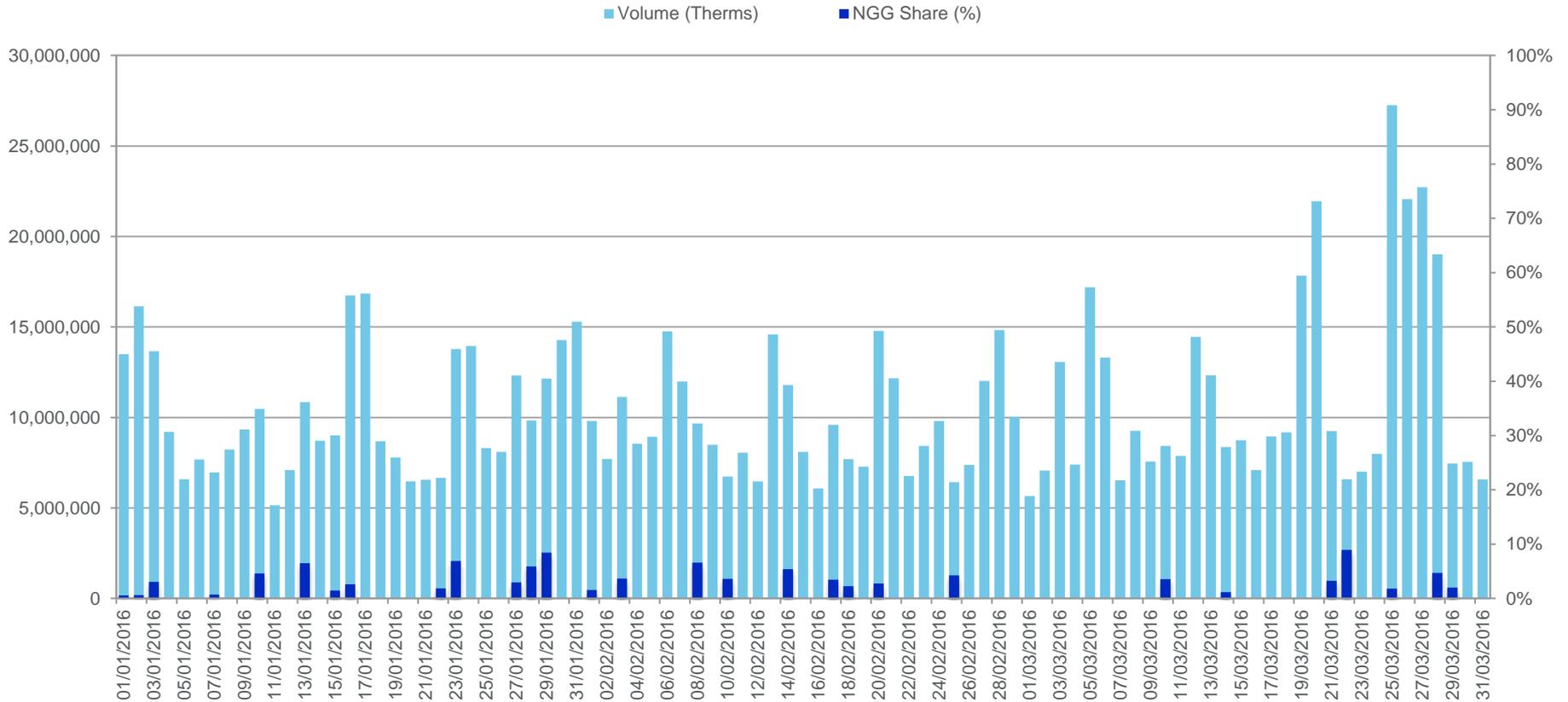
LAST 24 MONTHS



VOLUME AND NGG SHARE PER DAY

LAST 3 MONTHS

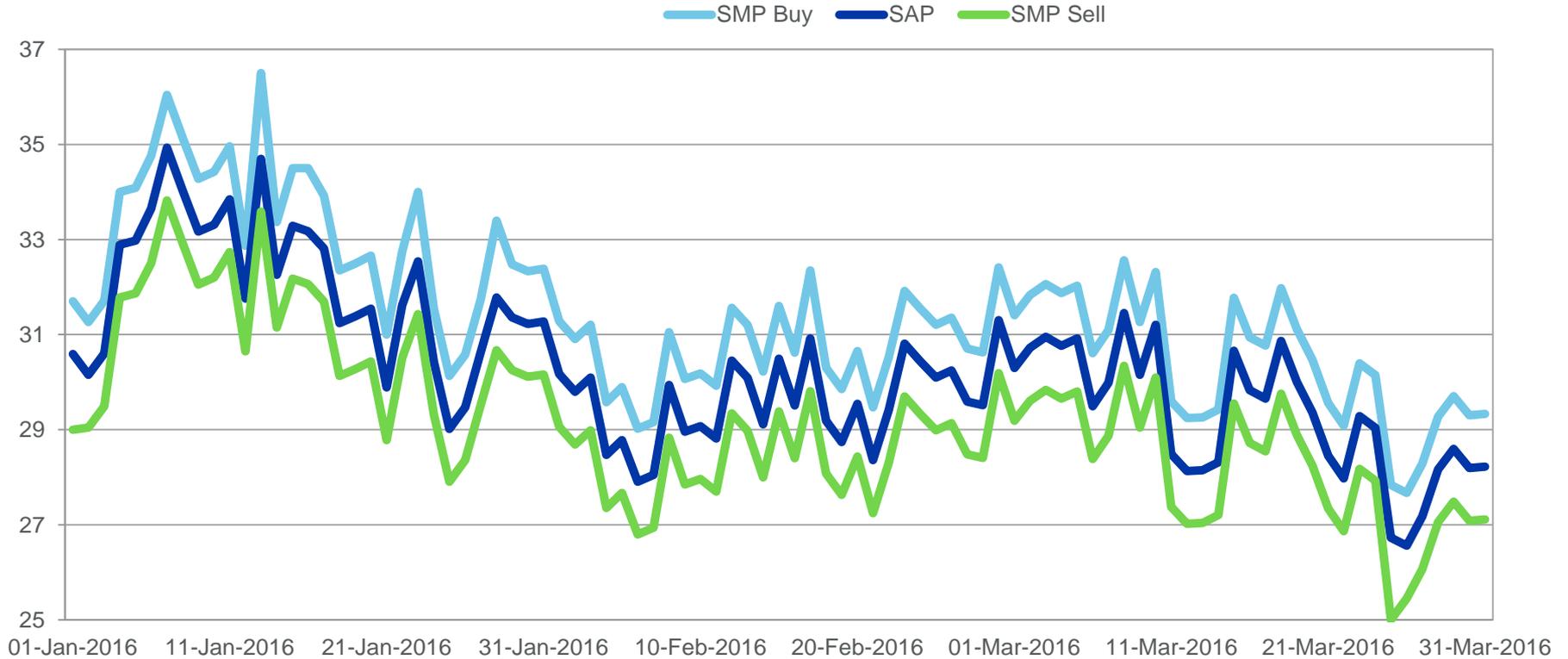
	HIGHEST	LOWEST	AVERAGE
Volume	27,257,000 (25 Mar)	5,157,000 (11 Jan)	10,503,923
NGG Share	8.9% (22 Mar)		1.2%



SAP/SMP PRICES

LAST 3 MONTHS

	SMP BUY	SAP	SMP SELL
Highest	36.50 p/th (13 Jan)	34.93 p/th (7 Jan)	33.82 p/th (7 Jan)
Lowest	27.67 p/th (26 Mar)	26.56 p/th (26 Mar)	25.00 p/th (25 Mar)



AOB

Clearing

- OCM Clearing Go Live 24 Feb 2016.
- Since go live:
 - 9,750 trades
 - 1.2 Billion Therms contracted
 - 53 Active participants
 - Smooth transition, no interruption to service
- Thank you for your support, clearing service feedback welcome.

MOD 0568

- Security Requirements & Invoice Payment Settlement Cycle.
- Consultation period complete and accepted.
- OFGEM to confirm decision.

AOB CTD

WebICE 13.100

- Target release date Friday, May 20.
- AON order types expected to be re launched shortly after.
- Private Deals retained from second last maintenance window.

Short Term Gas Forums

- Focus on short term & balancing market developments
- Two Dates for June Amsterdam & London
- Invite to follow very shortly

THANK YOU

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